

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>VANDER WOUDE</b> <b>RICHARD</b> <b>JOHN</b>  (Last)                                      (First)                                      (Middle) <b>P. O. BOX 8216</b>  (Street) <b>WACO</b> <b>TX</b> <b>76714</b>  (City)                                      (State)                                      (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>FIRSTCITY FINANCIAL CORPORATION</b> <b>FCFC</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _____ Director                      _____ 10% Owner <b>x</b> Officer (give title below) <b>x</b> Other (specify below) <b>Senior Vice President</b> <b>General Counsel</b>
3. Date of Earliest Transaction (Month/Day/Year) <b>10/25/2005</b>		6. Individual or Joint/Group Filing (Check applicable) <b>x</b> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		<b>Table I -- Non-Derivative Securities Beneficially Owned</b>

1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	2A. Deemed Execution Date, if any  (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)  (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I)  (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship  (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

\* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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SEC 1474 (9-02)

FORM 4 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Acquire Common Stock	\$11.77	10/25/2005		A		8000		10/25/2006 (1)	10/25/2015	Common Stock	8000	\$0.00	8000	D	

**Explanation of Responses:** See attached footnote page.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *see* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Richard J. Vander Woude

10/27/2005

\*\* Signature of Reporting Person

Date

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The options vest in four equal annual installments beginning one year from the grant date (10/25/2005).