

NEWS RELEASE

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FirstCity Financial Will Host Its First Quarter 2009 Conference Call on May 12, 2009

Waco, Texas, May 6, 2009..... In conjunction with FirstCity Financial Corporation's (NASDAQ:FCFC) First Quarter 2009 earnings release before market open on May 12, 2009, the company invites you to participate in its quarterly conference call on Tuesday, May 12, 2009 at 9:00 a.m. Central Time.

During the call, FirstCity management will discuss First Quarter 2009 results. A question and answer session will follow the prepared remarks.

Event: FirstCity Financial Corporation First Quarter 2009 Conference Call

Date: Tuesday May 12, 2009

Time: 9:00 a.m. Central Time

Host: James T. Sartain, FirstCity's President and CEO

Web Access: FirstCity's web page - www.fcfc.com/invest.htm or,

CCBN's Investor websites- www.streetevents.com and,
www.earnings.com

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